

Performance against Prudential Indicators 2009-10 (as approved by Council 2nd March 2009)

Indicator	As approved March 09	Current Monitoring up to	Mar-10	Commentary																																																											
1 Local Authority has adopted CIPFA Treasury Management Code of Practice	Code adopted March 2003	-	-																																																												
2 Estimated Capital Expenditure 2009/10	£77,568,000	77%	£60,026,969	Slippage from 08-09 was more than fully offset by slippage into 10-11																																																											
3 Estimated total Capital Financing Requirement at end of 2009/10	£175.3 million (LCC element £21.3 M)		£160.3 million (LCC element £21.3M)	(a) lower CFR at end of 08/09 (-£7M) (b) lower capital spend in 09/10 (-£17M) (c) lower capital receipts (-£9M)																																																											
4 Estimated incremental impact of capital investment decisions on the Council Tax 2009/10	£1.60																																																														
5 Estimated ratio of financing costs to net revenue stream 2009/10	9.06%																																																														
6 External Debt Prudential Indicators 2009/10	Long Term Liabilities (LCC Debt) £22M			LCC b/fwd debt falls during year																																																											
	Operational Borrowing Limit £182.6 M Authorised Borrowing Limit £192.6 M																																																														
7 Variable Interest Rate Exposure 2009/10	zero																																																														
8 Fixed Interest Rate Exposure 2009/10	£157.7 million																																																														
9 Prudential limits for maturity structure of borrowing 2009/10	<table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> <th>Actual Maturity structure to date: £M</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>30%</td> <td>under 12 months</td> <td>18.5</td> </tr> <tr> <td>0</td> <td>30%</td> <td>1-2 years</td> <td>7.0</td> </tr> <tr> <td>0</td> <td>30%</td> <td>2-5 years</td> <td>0.0</td> </tr> <tr> <td>0</td> <td>30%</td> <td>5-10 years</td> <td>9.4</td> </tr> <tr> <td colspan="4"><i>additional breakdown of age of debt (not a formal Prud. Indicator)</i></td> </tr> <tr> <td></td> <td></td> <td>10-20 years</td> <td>8.0</td> </tr> <tr> <td></td> <td></td> <td>20-30 years</td> <td>21.0</td> </tr> <tr> <td></td> <td></td> <td>30-40 years</td> <td>3.0</td> </tr> <tr> <td></td> <td></td> <td>40-50 years</td> <td>47.4</td> </tr> <tr> <td></td> <td></td> <td>over 50 years</td> <td>0.4</td> </tr> <tr> <td>25%</td> <td>95%</td> <td>over 10 years</td> <td>79.8</td> </tr> <tr> <td></td> <td></td> <td></td> <td>114.7</td> </tr> </tbody> </table>	Lower Limit	Upper Limit	Period (Years)	Actual Maturity structure to date: £M	0	30%	under 12 months	18.5	0	30%	1-2 years	7.0	0	30%	2-5 years	0.0	0	30%	5-10 years	9.4	<i>additional breakdown of age of debt (not a formal Prud. Indicator)</i>						10-20 years	8.0			20-30 years	21.0			30-40 years	3.0			40-50 years	47.4			over 50 years	0.4	25%	95%	over 10 years	79.8				114.7	<table border="1"> <thead> <tr> <th>limits unchanged actual borrowing to date :</th> <th>£M</th> </tr> </thead> <tbody> <tr> <td>LCC Debt</td> <td>21.3</td> </tr> <tr> <td>Blackburn with Darwen</td> <td>114.7</td> </tr> <tr> <td>total</td> <td>136.0</td> </tr> </tbody> </table>	limits unchanged actual borrowing to date :	£M	LCC Debt	21.3	Blackburn with Darwen	114.7	total	136.0	limits not breached in year
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10 Total Investments for Periods Longer than 364 days	£5 million			Barclays Bank, originally from 03.06.08 (£2.5M) / £3M from 03.06.09 to 03.06.11, 1095 days Lloyds TSB, £2M, 17.11.08 to 17.11.10, 730 days																																																											
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23